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STANDARDIZED FUND
ACCOUNTING REPORT

CIVIL - RECEIVERSHIP FUND

Consolidated Founding Partners Entities ¹
Civil Court Docket No. 2:09-cv-229-FtM-29SPC

Reporting Period 04/01/19 to 06/30/19

Note 1: Founding Partners Capital Management, Co. ("FPCMC"), Founding Partners Stable-Value Fund, LP ("SVF"), Founding Partners Stable-Value Fund II, LP ("SVFII"), and Founding Partners Hybrid-Value Fund, LP ("HVF") have been consolidated and are collectively referred to in this report as the "Consolidated Founding Partners Entities."

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
 Receivership; Civil Court Docket No. 2:09-cv-229-FIM-29SPC
 Reporting Period 04/01/19 to 06/30/19

| FUND ACCOUNTING (See Instructions): | | | | |
|-------------------------------------|--|------------------|--------------|-----------------|
| | | Detail | Subtotal | Grand Total |
| Line 1 | Beginning Balance (As of 04/01/2019): (See Schedule 1.1) | | | \$ 3,556,223.25 |
| | <i>Increases in Fund Balance:</i> | | | |
| Line 2 | Business Income | | | |
| Line 3 | Cash and Securities | - | | |
| Line 4 | Interest / Dividend Income (See Schedule 4.1) | 9,485.56 | | |
| Line 5 | Business Asset Liquidation (See Schedule 5.1) | 65,977.00 | | |
| Line 6 | Personal Asset Liquidation | | | |
| Line 7 | Third-Party Litigation Income | - | | |
| Line 8 | Miscellaneous - Other | - | | |
| | Total Funds Available (Lines 1-8) | | \$ 75,462.56 | \$ 3,631,685.81 |
| | <i>Decreases in Fund Balance:</i> | | | |
| Line 9 | Disbursements to Investors | | | |
| Line 10 | Disbursements for Receivership Operations (See Schedule 10.1) ² | | | |
| Line 10a | Disbursements to Professionals | - | | |
| Line 10b | Business Asset Expenses | 950.00 | | |
| Line 10c | Personal Asset Expenses | | | |
| Line 10d | Investment Expenses | - | | |
| Line 10e | Third-Party Litigation Expenses | | | |
| | 1. Attorney Fees | 2,975.00 | | |
| | 2. Litigation Expenses | 91,674.89 | | |
| | Total Third-Party Litigation Expenses | 94,649.89 | | |
| Line 10f | Tax Administrator Fees and Bonds | | | |
| Line 10g | Federal and State Tax Payments | - | | |
| | Total Disbursements for Receivership Operations | | \$ 95,599.89 | |
| Line 11 | Disbursements for Distribution Expenses Paid by the Fund: | | | |
| Line 11a | Distribution Plan Development Expenses: | | | |
| | 1. Fees: | | | |
| | Fund Administrator | | | |
| | Independent Distribution Consultant (IDC) | | | |
| | Distribution Agent | | | |
| | Consultants | | | |
| | Legal Advisers | | | |
| | Tax Advisers | | | |
| | 2. Administrative Expenses | | | |
| | 3. Miscellaneous | | | |
| | Total Plan Development Expenses | | | |
| Line 11b | Distribution Plan Implementation Expenses: | | | |
| | 1. Fees: | | | |
| | Fund Administrator | | | |
| | IDC | | | |
| | Distribution Agent | | | |
| | Consultants | | | |
| | Legal Advisers | | | |
| | Tax Advisers | | | |
| | 2. Administrative Expenses | | | |
| | 3. Investor Identification: | | | |
| | Notice / Publishing Approved Plan | | | |
| | Claimant Identification | | | |
| | Claims Processing | | | |
| | Web Site Maintenance / Call Center | | | |
| | 4. Fund Administrator Bond | | | |
| | 5. Miscellaneous | | | |
| | 6. Federal Account for Investor Restitution (FAIR) Reporting Expenses | | | |
| | Total Plan Implementation Expenses | | | |
| | Total Disbursements for Distribution Expenses Paid by the Fund | | | |
| Line 12 | Disbursements to Court / Other: | | | |
| Line 12a | Investment Expenses / Court Registry Investment System (CRIS) Fees | | | |
| Line 12b | Federal Tax Payments | | | |
| | Total Disbursements to Court / Other: | | | |
| | Total Funds Disbursed (Lines 9-11) | | | \$ 95,599.89 |
| Line 13 | Ending Balance (As of 06/30/2019): (See Schedule 13.1) | | | \$ 3,536,085.92 |

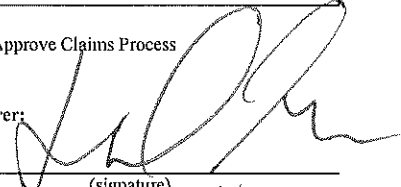
Note 2: Transfers between accounts of the consolidated entities on this report are not included in the schedules contained herein.

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
Receivership; Civil Court Docket No. 2:09-cv-229-FM-29SPC
Reporting Period 04/01/19 to 06/30/19

| | | Detail | Subtotal | Grand Total |
|----------|--|--------|----------|------------------------|
| Line 14 | Ending Balance of Fund - Net Assets | | | |
| Line 14a | Cash & Cash Equivalents | | | \$ 3,536,085.92 |
| Line 14b | Investments | | | |
| Line 14c | Other Assets or Uncleared Funds | | | |
| | Total Ending Balance of Fund - Net Assets | | | \$ 3,536,085.92 |

| OTHER SUPPLEMENTAL INFORMATION: | | | | |
|---------------------------------|--|--------|----------|-------------|
| | | Detail | Subtotal | Grand Total |
| | <i>Report of Items NOT To Be Paid by the Fund:</i> | | | |
| Line 15 | Disbursements for Plan Administration Expenses Not Paid by the Fund: | | | |
| Line 15a | <i>Plan Development Expenses Not Paid by the Fund:</i> | | | |
| | 1. Fees: | | | |
| | Fund Administrator | | | |
| | IDC | | | |
| | Distribution Agent | | | |
| | Consultants | | | |
| | Legal Advisers | | | |
| | Tax Advisers | | | |
| | 2. Administrative Expenses | | | |
| | 3. Miscellaneous | | | |
| | <i>Total Plan Development Expenses Not Paid by the Fund</i> | | | |
| Line 15b | <i>Plan Implementation Expenses Not Paid by the Fund:</i> | | | |
| | 1. Fees: | | | |
| | Fund Administrator | | | |
| | IDC | | | |
| | Distribution Agent | | | |
| | Consultants | | | |
| | Legal Advisers | | | |
| | Tax Advisers | | | |
| | 2. Administrative Expenses | | | |
| | 3. Investor Identification: | | | |
| | Notice / Publishing Approved Plan | | | |
| | Claimant Identification | | | |
| | Claims Processing | | | |
| | Web Site Maintenance / Call Center | | | |
| | 4. Fund Administrator Bond | | | |
| | 5. Miscellaneous | | | |
| | 6. Federal Account for Investor Restitution (FAIR) Reporting Expenses | | | |
| | <i>Total Plan Implementation Expenses Not Paid by the Fund</i> | | | |
| Line 15c | <i>Tax Administrator Fees & Bonds Not Paid by the Fund</i> | | | |
| | Total Disbursements for Plan Administration Expenses Not Paid by the Fund | | | |
| Line 16 | Disbursements to Court / Other Not Paid by the Fund: | | | |
| Line 16a | <i>Investment Expenses / CRIS Fees</i> | | | |
| Line 16b | <i>Federal Tax Payments</i> | | | |
| | Total Disbursements for to Court / Other Not Paid by the Fund: | | | |
| Line 17 | DC & State Tax Payments | | | |
| Line 18 | No. of Claims³ | | | |
| Line 18a | # of Claims Received This Reporting Period | | | |
| Line 18b | # of Claims Received Since Inception of Fund | | | 215 |
| Line 19 | No. of Claimants / Investors | | | |
| Line 19a | # of Claimants / Investors Paid This Reporting Period | | | |
| Line 19b | # of Claimants / Investors Paid Since Inception of Fund | | | |

Note 3: "Claims" refers to Proof of Claims submitted in response to the Receiver's Amended Motion to Approve Claims Process [D.E. 338] and the Court Order approving same [D.E. 349].

Receiver: 
 By: _____
 (signature)
 Daniel Newman
 (printed name)
 Receiver
 (title)
 Date: 8/12/19

SCHEDULE 1.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC
Reporting Period 04/01/19 to 06/30/19**

DETAIL OF LINE 1, BEGINNING BALANCE

| Entity | Bank Name | Account Number | As of Date | Balance |
|--|-------------------|----------------|------------|-----------------|
| Founding Partners Capital Management Co. | Citi Private Bank | 9118148273 | 4/1/2019 | \$ 3,779.49 |
| Founding Partners Capital Management Co. | Citi Private Bank | 9135068309 | 4/1/2019 | 24,326.13 |
| Hybrid Value Fund | Citi Private Bank | 9135069476 | 4/1/2019 | 1,845,992.25 |
| Stable Value Fund | Citi Private Bank | 9135069434 | 4/1/2019 | 1,624,758.77 |
| Stable Value Fund II | Citi Private Bank | 9135069463 | 4/1/2019 | 57,366.61 |
| | | | | \$ 3,556,223.25 |

SCHEDULE 4.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
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 Reporting Period 04/01/19 to 06/30/19**

DETAIL OF LINE 4, INTEREST/DIVIDEND INCOME

| Date | Bank Name | Account Name | Account Number | Ref | Payee | Purpose | Amount |
|-----------|-------------------|--------------|----------------|---------|--|-----------------|--------------------|
| 4/30/2019 | Citi Private Bank | FPCMC | 9135068309 | Deposit | Founding Partners Capital Management Co. | Interest Income | \$ 17.01 |
| 5/31/2019 | Citi Private Bank | FPCMC | 9135068309 | Deposit | Founding Partners Capital Management Co. | Interest Income | 11.92 |
| 6/28/2019 | Citi Private Bank | FPCMC | 9135068309 | Deposit | Founding Partners Capital Management Co. | Interest Income | 16.01 |
| 4/30/2019 | Citi Private Bank | HVF | 9135069476 | Deposit | Hybrid Value Fund | Interest Income | 1,441.81 |
| 5/31/2019 | Citi Private Bank | HVF | 9135069476 | Deposit | Hybrid Value Fund | Interest Income | 1,518.42 |
| 6/28/2019 | Citi Private Bank | HVF | 9135069476 | Deposit | Hybrid Value Fund | Interest Income | 2,073.08 |
| 4/30/2019 | Citi Private Bank | SVF | 9135069434 | Deposit | Stable Value Fund | Interest Income | 1,269.00 |
| 5/31/2019 | Citi Private Bank | SVF | 9135069434 | Deposit | Stable Value Fund | Interest Income | 1,291.92 |
| 6/28/2019 | Citi Private Bank | SVF | 9135069434 | Deposit | Stable Value Fund | Interest Income | 1,693.71 |
| 4/30/2019 | Citi Private Bank | SVF II | 9135069463 | Deposit | Stable Value Fund II | Interest Income | 44.69 |
| 5/31/2019 | Citi Private Bank | SVF II | 9135069463 | Deposit | Stable Value Fund II | Interest Income | 46.10 |
| 6/28/2019 | Citi Private Bank | SVF II | 9135069463 | Deposit | Stable Value Fund II | Interest Income | 61.89 |
| | | | | | | | <u>\$ 9,485.56</u> |

SCHEDULE 5.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC
Reporting Period 04/01/19 to 06/30/19**

DETAIL OF LINE 5, BUSINESS ASSET LIQUIDATION

| Date | Bank Name | Account Name | Account Number | Ref | Payee | Purpose | Amount |
|-----------|-------------------|--------------|----------------|---------|-------------------|---|---------------------|
| 5/15/2019 | Citi Private Bank | HVF | 9135069476 | Deposit | Hybrid Value Fund | Advanced Diamond Technologies - First Liquidating Distribution | \$ 65,977.00 |
| | | | | | | | <u>\$ 65,977.00</u> |

SCHEDULE 10.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
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Reporting Period 04/01/19 to 06/30/19**

DETAIL OF LINE 10b, BUSINESS ASSET EXPENSES

| Date | Bank Name | Account Name | Ref/ Chk # | Payee | Purpose | Amount |
|-----------|-------------------|--------------|---------------|---------------------------------|---|------------------|
| 4/15/2019 | Citi Private Bank | HVF | 1073 | Delaware Department of State | 2018 Taxes for Hybrid Value Fund | \$ 300.00 |
| 4/15/2019 | Citi Private Bank | SVF II | 1071 | Delaware Department of State | 2018 Taxes for Stable Value Fund II | 300.00 |
| 4/15/2019 | Citi Private Bank | SVF | 1103 | Delaware Department of State | 2018 Taxes for Stable Value Fund | 300.00 |
| 5/13/2019 | Citi Private Bank | FPCMC | Wire Transfer | Nelson Mullins Broad and Cassel | Reimbursement for Annual Corporate Fees for Founding Partners Capital Management (Cayman Islands) | 50.00 |
| | | | | | | <u>\$ 950.00</u> |

DETAIL OF LINE 10e1, THIRD-PARTY LITIGATION EXPENSES - Attorney Fees

| Date | Bank Name | Account Name | Ref/ Chk # | Payee | Purpose | Amount |
|-----------|-------------------|--------------|------------|----------------------|------------------------------------|--------------------|
| 4/24/2019 | Citi Private Bank | FPCMC | 1042 | David A Genelly, LTD | Attorney fees for Mayer Brown case | \$ 2,975.00 |
| | | | | | | <u>\$ 2,975.00</u> |

DETAIL OF LINE 10e2, THIRD-PARTY LITIGATION EXPENSES - Litigation Expenses

| Date | Bank Name | Account Name | Ref/ Chk # | Payee | Purpose | Amount |
|-----------|-------------------|--------------|------------|----------------------------------|---|---------------------|
| 4/23/2019 | Citi Private Bank | FPCMC | 1064 | Innovative Service Technology | Data Processing and Storage | \$ 9,571.56 |
| 6/5/2019 | Citi Private Bank | FPCMC | 1043 | Upchurch Watson White & Max | Mediation Expense for Mayer Brown case | 16,203.06 |
| 6/18/2019 | Citi Private Bank | FPCMC | 1044 | Innovative Service Technology | Data Processing and Storage | 4,602.76 |
| 6/18/2019 | Citi Private Bank | SVF | 1104 | American Arbitration Association | Arbitration Fees for Ernst & Young case | 53,462.50 |
| 6/28/2019 | Citi Private Bank | SVF | 1106 | Robert A. Rosenberg, P.A. | Special Master Costs for Mayer Brown case | 7,835.01 |
| | | | | | | <u>\$ 91,674.89</u> |

SCHEDULE 13.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
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Reporting Period 04/01/19 to 06/30/19**

DETAIL OF LINE 13, ENDING BALANCE

| Entity | Bank Name * | Account Number | As of Date | Balance |
|--|-------------------|----------------|------------|-----------------|
| Founding Partners Capital Management Co. | Citi Private Bank | 9118148273 | 6/30/2019 | \$ 9,948.67 |
| Founding Partners Capital Management Co. | Citi Private Bank | 9135068309 | 6/30/2019 | 14,799.51 |
| Hybrid Value Fund | Citi Private Bank | 9135069476 | 6/30/2019 | 1,916,702.56 |
| Stable Value Fund | Citi Private Bank | 9135069434 | 6/30/2019 | 1,537,415.89 |
| Stable Value Fund II | Citi Private Bank | 9135069463 | 6/30/2019 | 57,219.29 |
| | | | | \$ 3,536,085.92 |